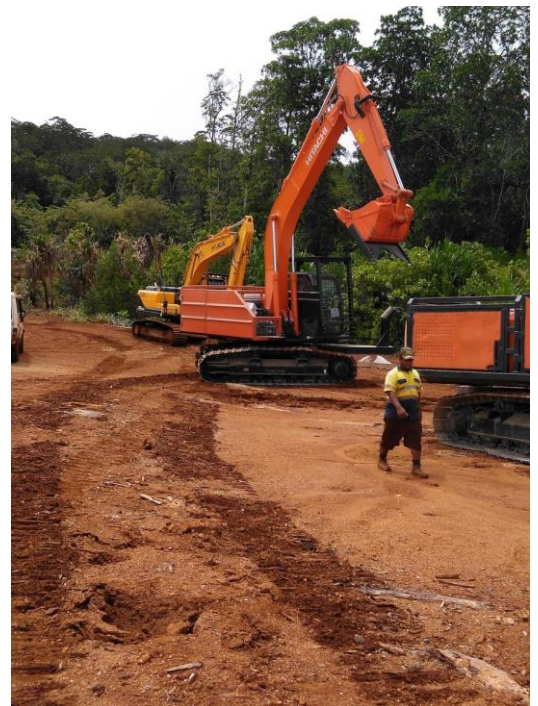


San Jorge mining update

- Off-take negotiations nearing completion.
- Haul road from mining target areas to port established as a result of upgrade.
- Bathymetric surveys conducted in proposed barge/ship ore loading areas.
- Infill drilling program completed 14 new holes bringing the current total to 88.

Axiom Mining Limited ('Axiom') continues to progress mine site construction at San Jorge. Weekly project development activities include bathymetric surveying for commercial shipment of nickel ore; the establishment of the first haul road from the first targeted mining areas to the port and stockpiling areas; a combined total of approximately 165m drilled from 14 holes of infill drilling; and the continual delivery of heavy machinery, construction materials and equipment to the mine site at San Jorge Island.

Axiom CEO Mr Ryan Mount said, "The establishment of the first haul road is another key project milestone. We are progressing toward our target of first commercial shipment in Q1 2019. Importantly, we are on schedule and on budget. This puts us in an excellent position as we enter the final stages of off-take agreement negotiations that will provide additional finance for San Jorge mine development."



For enquiries, please contact:

contact@axiom-mining.com

About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia-Pacific region. This includes a majority interest in part of the Isabel Nickel Project in the Solomon Islands and highly prospective gold, silver and copper tenements in Solomon Islands and North Queensland, Australia. Axiom Mining is listed on the ASX. For more information on Axiom Mining, please visit www.axiom-mining.com

Disclaimer

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business, some of which may be outside the Company's control. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.