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MEDIA RELEASE

AXIOM SHOWS NICKEL MINE SITE TO GOV'T INSPECTION TEAM

The country's leading mining company Axiom Mining Limited has successfully conducted a site visit for the World Bank Consultant with the Ministry of Mines Energy and Rural Electrification (MMERE) Mark Walker and MMERE Mines Inspector Elizabeth Belapitu at its nickel mine site on San Jorge island in Isabel Province last Saturday.

Mr Walker and Ms Belapitu were part of a bigger delegation from MMERE that conducted the provincial public consultation on the new mining bill Mineral Resources Bill, new National Mining Policy and the proposed Minerals Advisory Centre at Sepi and Talise.

The visit was conducted by Axiom's San Jorge Nickel Mine Manager Michael James and General Counsel Dr Phil Tagini.

As part of the visit, Mr James and Dr Tagini explained the current state of Axiom's nickel mine operation, the manner of the company's operation and moreover the hurdles still faced.

Axiom signed an agreement with a world-renowned US commodity group, Traxys Europe SA, earlier this year for nickel ore sales for San Jorge over a 5-year period.

Traxys is owned by the Carlyle group which is based in Washington DC and has very high standards for safety, environment protection and abiding by laws.

Apart from the mine site tour, Axiom accommodated the entire government team that conducted the provincial public consultations for Isabel Province at its San Jorge campsite for the final night before the team returned to Honiara, thus giving them an experience of its workers' camp life.

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Caption: From Left to Right: Government Mines Inspector Elizabeth Belapitu, World Bank Consultant with the Ministry of Mines, Energy and Rural Electrification Mark Walker, Axiom Mine Manager Michael James and Axiom General Counsel Dr Phil Tagini during the site visit of the mining company's nickel mine site on San Jorge island in Isabel Province.



Caption: Axiom's San Jorge Nickel Mine Manager Michael James explaining the progress of the mining operation and the manner of the company's operation to the World Bank Consultant with MMERE Mr Walker and MMERE Mines Inspector Ms Belapitu. Far right is Axiom's General Counsel Dr Tagini.