

Axiom Mining Limited (ASX: AVQ) is an Australian listed international explorer actively drilling projects in Australia and Vietnam

www.axiom-mining.com

axiom

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Highlights

Axiom is well funded to aggressively explore its four major projects in Vietnam and Queensland in order to delineate mineral resources on these properties as rapidly as possible.

Early work on Axiom's Vietnamese properties has outlined large gold-silver targets with geological and structural settings similar to nearby world-class gold and copper deposits being mined at Sepon, Laos by Oxiana Limited.

Axiom is also focused on Queensland, and the application of modern technology and concepts to exploration at a depth below historic mined areas.

The company's North Queensland properties are advanced exploration projects containing historic copper-gold-silver-zinc mines, near metal refineries, ports and markets.

Axiom has an option to acquire 100% of the exciting Nightflower project in Queensland and is submitting applications for several new Mineral Exploration Licenses in Vietnam to assure Axiom a project pipeline.

A comprehensive drilling campaign continues to discover and define resources and Axiom maintains a highly experienced geological exploration team in both Queensland and Vietnam.

An Experienced Team

John Cook	Chairman
Jake Gray	CEO
Jack McCarthy	Director - Geology
Kelvin Lee	Non-Executive Director
Richard Lane	CFO

Australia

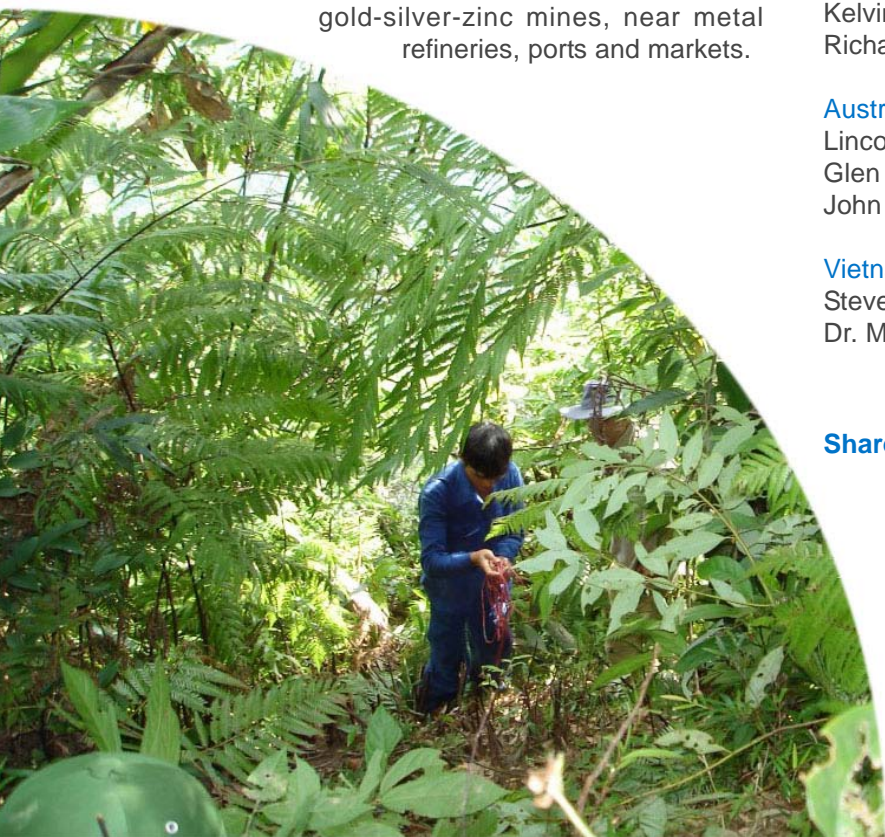
Lincoln Gray	General Manager
Glen Little	Exploration Manager
John Weil	Senior Geological Consultant

Vietnam

Steven Harnish	Senior Geologist
Dr. Mustafa Cihan	Senior Project Geologist

Shareholding

IPO share offer price	A\$0.25
Pre-IPO, IPO, post-IPO funds raised	\$18.28m
Cornerstone Investor (VOF) - 19.5%	40,500,000
Management - 25.5%	53,045,347
Total Issued Capital	208,082,681
Market Cap	+\$A30m



Axiom Mining Vietnam

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Vietnam

- Quang Binh Gold
- Quang Tri Gold

As Vietnam opens up to investors, Axiom is in a good position to take advantage of new opportunities with its strong relationships in the country.

The company has a strategic cornerstone investor, VOF Investments Limited (Vietnam Opportunity Fund), and a large pool of Vietnam dedicated investment funds.

Axiom has 16 years experience and database development in Vietnam, which will underpin the company's future growth and deliver a project pipeline.



Quang Binh and Quang Tri are located near power grid, highway, rail and port services. Both properties carry potential similar to gold deposits being mined at Sepon, Laos by Oxiana – around 45 km west across the border.

Axiom's Vietnam properties are located near a power grid, highways, rail and port services

The gold-silver-base metals are hosted by "reactive rocks". Sulphide zones and alteration minerals intersected in drilling confirm that a large porphyry system is present which broadens the number and scale of targets.

Three drill rigs are currently on-site and excellent drill core assays for gold, silver and zinc have been completed within the last 12 months.

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Queensland

- Cardross
- OK Mines
- Mt Molloy
- White Hills
- Nightflower

In Queensland, Axiom Mining is applying modern deposit modeling, state of the art technologies and deeper drilling at historic mine sites.

Cardross is a copper-gold-silver (zinc) project. Historic production at the mine was 24,000t grading 8.4% Copper (Cu), 2.9g/t gold (Au) and 113g/t silver (Ag). Mineralisation is open at depth and along strike, and a commercial deposit is indicated.

The historic production at the OK Mines was 87,000t grading 9.2% Cu plus gold and silver credits. The Mt Molloy project is drill ready with a historic drill intercept containing 11 m grading 5.3% zinc (Zn) and 1.3% Cu.

Nightflower has a historic resource of high grade gold, silver, lead and zinc

Nightflower is an advanced stage project with a historic resource of 200,000t grading 1 g/t Au, 217 g/t Ag, 6% lead (Pb) and 2.4% Zn. The project is open along strike and at depth, and requires a small amount of work, scheduled to begin in April 2008, to bring the deposit to JORC standard.

