

20 October 2008

**AXIOM MINING LIMITED (ASX CODE: AVQ)
Explanatory Note**

On Monday 29 September 2008 Axiom Mining Limited lodged an Appendix 3Y which was inadvertently in breach of Listing Rule 10.11. The ASX requested the shares, the subject of the said Appendix 3Y be sold. This was done in an off market transaction the details of which were included in the Appendix 3Y lodged with the ASX on Friday 17 October 2008.

Yours faithfully



**John Cook
Chairman
Axiom Mining Limited**

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