

22 October 2008

AXIOM MINING LIMITED (ASX CODE: AVQ)

Clarification.

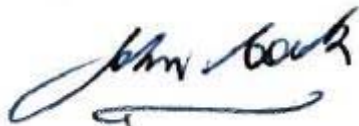
In Axiom Mining Limited's announcement to the ASX last Friday 17 October, it was stated that Mr. Richard Lane retired as CEO. The notice should have said CFO. Therefore the correct statement should read:

Axiom Mining Limited wishes to announce that Mr. Richard Lane has retired as Chief Financial Officer and Agent for Australia.

However, Mr. Lane will remain a consultant to the company.

Mr. John (Jack) McCarthy has been appointed Agent for Australia.

Yours faithfully,



John Cook
Chairman
Axiom Mining Limited

AXIOM MINING LIMITED
ARBN 119 698 770

3 Spring Street, Sydney
NSW 2000 Australia
T 61 2 9276 1600 F 61 2 9276 1699

199 Ingham Road, Townsville
QLD 4810 Australia
T 61 7 4726 7754 F 61 7 4779 3950

25 Nguyen Khac Hieu
Ba Dinh, Ha Noi, Vietnam
T 84 4 715 0172 F 84 4 715 01273