

14 September 2009

The Manager, Companies
Australian Securities Exchange Ltd
Electronic Announcement System

Dear Sir,

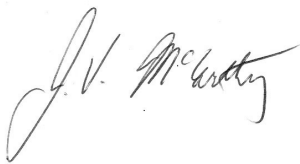
**AXIOM MINING LIMITED (ASX CODE: AVQ)
COMMENCEMENT OF DRILLING PROGRAM MOUNTAIN MAID GOLD PROJECT**

Axiom Mining Limited (Axiom) is pleased to advise that a seven-hole diamond drill program commenced this morning on the Mountain Maid intrusive related gold system (IRGS) on EPM 15549 near Chillagoe, North Queensland. Mountain Maid has been described in detail in Quarterly Exploration Updates and other reports released over the past 12 months by Axiom.

Past drilling intercepted broad zones of gold mineralisation with a best result of **28 m @ 1.1 g/t Au** within an intercept of 197.15 m that averaged 0.38 g/t Au. The prevailing strong gold price and the bulk tonnage, near surface distribution of the gold mineralisation make Mountain Maid a very prospective exploration target.

The drill program is deigned to confirm previous drilling results and to drill surface extensions to the gold mineralisation based on rock chip and soil geochemical sampling by Axiom. Axiom's work determined that anomalous gold values (>0.1 g/t Au) and related quartz-sericite alteration and quartz veining is present over an area of approximately 500 x 1200 m with part of the anomaly hidden by a thin sandstone mesa.

It is anticipated that the first analytical results from half-core samples from the program will start to be delivered from the assay laboratory in October.



J.V. McCarthy
Director Geology
Axiom Mining Limited

Geological information presented in this announcement is based on exploration results compiled by Mr John McCarthy. Mr McCarthy is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the styles of mineralization and types of deposits under consideration and to the activity, which he is undertaking to qualify as Competent Person in accordance with Clause 8 of the JORC Code. Mr McCarthy is full-time employee of the Company and consents to inclusion in this report of the matters based on their information in the form and context in which it appears.

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact, (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate, (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.