

22 December 2009

The Manager, Companies  
Australian Securities Exchange Ltd  
Electronic Announcement System

Dear Sir,

**AXIOM MINING LIMITED (ASX CODE: AVQ)  
RESULTS OF EGM**

Axiom Mining Limited (Axiom) wishes to advise the results of its Extraordinary General Meeting held at Sydney on Monday 22 December 2009;

**Resolution 1 - Ratification of new Ordinary Shares under placement to institutional investors since the last meeting of Shareholders on 20 April 2009**

“That, for the purpose of Rule 7.4 of the Listing Rules of the Australian Securities Exchange Limited and for all other purposes, shareholders ratify and approve the issue of 34,798,000 ordinary shares in the company at \$0.011 per share on the terms set out in the Explanatory Statement accompanying this Notice of Extraordinary General Meeting.”

Proxies For	78,494,696
Proxies Against	32,659,744
Proxies Abstain	40,500,000
Exclusions	13,863,637

**Resolution 1 Approved**

**Resolution 2 - General Mandate to Issue and Allot New Shares**

“That the Shareholders approve a placement to sophisticated and professional investors as defined in the Corporations Act 2001 for the purposes of Listing Rule 7.1 of no greater than 81,818,181 ordinary shares at \$0.011 per share to raise up to \$A900,000 subject to the requirement in ASX Listing Rule 7.3.2 that shares issued pursuant to this resolution must be issued by 22 March 2010.”

Proxies For	132,457,953
Proxies Against	32,659,744
Proxies Abstain	7,300,000
Exclusions	0

**Resolution 2 Approved**

**Resolution 3 - Approval of Director's conversion of loans to the Company to ordinary shares**

"That in accordance with ASX Listing Rule 10.11 the Shareholders grant a mandate for John Cook, director to convert a loan amounting to \$160,000 into ordinary shares in Axiom at a price of \$0.011 per ordinary share."

Proxies For	127,943,151
Proxies Against	34,470,514
Proxies Abstain	0
Exclusions	3,104,032

**Resolution 3 Approved**

**Resolution 4 - Approval of Director's conversion of loans to the Company to ordinary shares**

"That in accordance with ASX Listing Rule 10.11 the Shareholders grant a mandate for Neil Stuart, director to convert loans amounting to \$75,000 into ordinary shares in Axiom at a price of \$0.011 per ordinary share."

Proxies For	129,172,183
Proxies Against	34,470,514
Proxies Abstain	0
Exclusions	1,875,000

**Resolution 4 Approved**

**Resolution 5 - Approval of Director's conversion of loans to the Company to ordinary shares**

"That in accordance with ASX Listing Rule 10.11 the Shareholders grant a mandate for Ryan Mount, director to convert loans amounting to \$55,000 into ordinary shares in Axiom at a price of \$0.011 per ordinary share."

Proxies For	130,592,183
Proxies Against	34,470,514
Proxies Abstain	455,000
Exclusions	0

**Resolution 5 Approved**

Yours faithfully,



John Cook  
Chairman  
Axiom Mining Limited