

23 January 2008

**The Manager, Companies  
Australian Securities Exchange Ltd  
Electronic Announcement System**

Dear Sir,

**AXIOM MINING LIMITED (ASX CODE: AVQ)  
ASX Announcement**

**Change of Director's Interest**

**In accordance with Listing Rule 3.19A.2 we attach Appendix 3Y**

Yours faithfully

A handwritten signature in black ink, appearing to read 'R. Lane', with a horizontal line underneath it.

**Richard J Lane  
Chief Financial Officer and  
Agent for Australia  
Townsville Australia**

*Rule 3.19A.2*

**AXIOM MINING LIMITED**  
ARBN 119 698 770

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3 Spring Street, Sydney  
NSW 2000 Australia  
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25 Nguyen Khac Hieu  
Ba Dinh, Ha Noi, Vietnam  
**T 84 4 715 0172 F 84 4 715 0173**

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b> Axiom Mining Limited
<b>ABN</b> 81 119 698 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Cook
<b>Date of last notice</b>	N/A

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	John Cook Superannuation Fund Pty Ltd
<b>Date of change</b>	18 January 2008
<b>No. of securities held prior to change</b>	1,875,000
<b>Class</b>	Ordinary
<b>Number acquired</b>	221,000
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$44,200
<b>No. of securities held after change</b>	2,096,000

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	



Richard J Lane  
 Chief Financial Officer

23 January 2008