

20 April, 2009

The Manager, Companies  
Australian Securities Exchange Ltd  
Electronic Announcement System

Dear Sir,

**AXIOM MINING LIMITED (ASX CODE: AVQ)  
ASX Announcement**

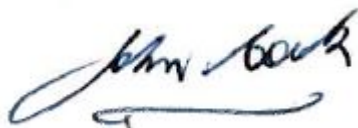
Axiom Mining Limited (Axiom) wishes to advise that on Friday 17 April 2009, the sole director of Ozmin Resources Pty Ltd (Ozmin) (a subsidiary of Axiom) appointed a voluntary administrator. This appointment was made to protect the assets of Axiom while it implements additional financing.

The Global Economic Crisis has had a negative impact on the ability of Axiom to raise exploration funds.

Axiom's Annual General Meeting is to be held on Monday 20 April 2009. At that meeting approval is being sought to a convertible note issue to raise up to \$1,500,000 from sophisticated or professional investors.

Also to be discussed at the meeting is an entitlement issue to all shareholders to raise up to \$1,000,000, the ratio and terms yet to be finalized.

These actions will enable Axiom to deal with the claims of Ozmin's creditors and proceed with the companies' exploration programs, firstly on the "Mountain Maid" gold project and subsequently on other targets in Queensland (OK Mines, Cardross, Mt Molloy, White Hills, Pinevale etc) and Vietnam.



John Cook  
Chairman  
Axiom Mining Limited

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