

## Isabel Nickel Project drilling program accelerates

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- **Axiom has contracted six drill rigs to arrive into Solomon Islands to commence a resource definition drilling program this month.**
  - **The drilling program will determine an initial measured and indicated resource that can support the first three to four years of a direct shipping of ore operation.**
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Axiom Mining Limited ('Axiom' or 'the Company') is pleased to announce that Axiom has contracted a nickel laterite specialist firm to deliver the next stage of exploration on the Isabel Nickel Project in Solomon Islands—resource definition drilling.

Axiom CEO Ryan Mount said, "Our current orientation drilling program has achieved a total of 129 holes with an aggregate of 2236m using one drill rig, and has consistently intercepted high grade nickel mineralisation at the prospect areas of Havihua and Kolosori Ridges.

"The court of appeal hearing has ended with judgment pending, which means a dramatic reduction in our legal expenses.

"We can now fully channel our resources to developing the world class Isabel nickel deposit, ensuring we meet our target of being in production by the end of this year."

This next phase of drilling aims to determine a measured and indicated resource that can support the first three to four years of a direct shipping of ore (DSO) operation.

The drilling program will commence in late June and involve two phases:

- Phase 1: 5000m (50m x 50m and 50m x 25m hole spacing)
- Phase 2: 5000m (100m x 100m and 50m x 50m hole spacing)

Other development activities are progressing at an accelerated pace on the Isabel Nickel Project, including camp refurbishment works, recruitment and training of a local workforce, and preparations to commence initial exploration on the San Jorge tenement.



## About the Isabel Nickel Project

The Isabel Nickel Project is considered to be one of the largest nickel laterite deposits in the Pacific. The project has been extensively explored by mining and engineering industry leaders, International Nickel Company Limited (INCO) and Kaiser Engineers International Inc.

Axiom Mining holds a 50-year registered lease and Prospecting Licence over the Kolosori tenement, and a Prospecting Licence for the San Jorge tenement and is targeting the establishment of a DSO operation by late 2015.

**ENDS**

### **About Axiom Mining Limited**

*Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia Pacific region. This includes a majority interest in the Isabel Nickel Project in the Solomon Islands and highly prospective gold, silver and copper tenements in North Queensland, Australia. The Company is listed on the ASX. For more information on Axiom Mining, please visit [www.axiom-mining.com](http://www.axiom-mining.com)*

### **Disclaimer**

*Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.*

### **Competent Person's Statement**

*The information in this announcement that relates to Exploration Results is based on information compiled by Mr Wayne Saunders who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Saunders has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Saunders is an employee to Axiom Mining Limited and consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*