

**AXIOM MINING LIMITED**  
**ARBN 119698770**

**Condensed Consolidated Statement of Financial Position**  
**after close of the IPO Prospectus**

	<b>Pro-forma</b> <b>31-Mar-06</b> <b>A\$</b>
<b>Current Assets</b>	
Cash Assets	11,882,452
Receivables	104,817
Total Current Assets	<u>11,987,269</u>
<b>Non Current Assets</b>	
Plant & Equipment	139,024
Capitalised Exploration	7,674,911
Total Non Current Assets	<u>7,813,935</u>
<b>Total Assets</b>	<u>19,801,204</u>
<b>Current Liabilities</b>	
Payables	-
Total Current Liabilities	<u>-</u>
<b>Net Assets</b>	19,801,204
<b>Equity</b>	
Contributed Equity	26,042,445
Reserves	159,301
Convertible Notes	5,671,882
Retained Earnings	<u>-12,072,424</u>
<b>Total Equity</b>	<u>19,801,204</u>